Comparative Financial Analysis - General Fund - May 19 version

		1	2	3	4	5	6	7	8	9	10	11
		REVISED PROJECTED	JANUARY PROJECTION		PROPOSED				MAY PROJECTION			
		2008-09	2009-10	2010-11	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
a	**BEGINNING AVAILABLE CASH FUND BALANCE**	**44,380,890**	**37,100,005**	**31,564,085**	**36,634,605**	**34,449,148**	**32,075,509**	**29,615,969**	**26,754,638**	**23,998,078**	**23,031,076**	**22,768,945**
		0										
b	**Operating Revenues**	37,676,680	37,718,040	38,237,830	37,545,050	37,938,280	38,964,760	40,228,470	41,159,040	42,154,540	43,343,920	44,479,490
c	**Operating Expenditures**	(33,206,023)	(33,899,350)	(35,003,300)	(34,360,507)	(34,793,309)	(36,336,300)	(37,951,800)	(39,197,600)	(40,485,000)	(41,815,100)	(43,189,200)
d	**Operating Transfers**	(3,449,580)	(3,723,000)	(3,809,000)	(3,000,000)	(3,039,000)	(2,604,000)	(2,670,001)	(2,739,000)	(2,810,000)	(2,884,000)	(2,959,000)
	Subtotal Exp's, XferS	*(36,655,603)*	*(37,622,350)*	*(38,812,300)*	*(37,360,507)*	*(37,832,309)*	*(38,940,300)*	*(40,621,801)*	*(41,936,600)*	*(43,295,000)*	*(44,699,100)*	*(46,148,200)*
e	**Subtotal Operating (b+c+d)**	1,021,077	95,690	(574,470)	184,543	105,971	24,460	(393,331)	(777,560)	(1,140,460)	(1,355,180)	(1,668,710)
f	**CDA Repay of Loan (sch dist)**	0	0	0	0	0	0	0	0	0	752,049	2,968,026
g	**Marina Loan Repayment**	0	644,000	644,000	450,000	450,000	450,000	450,000	1,027,000	1,027,000	1,027,000	1,027,000
g2	**Marina Release of Unused Proceeds**	0	0	0	1,800,000	0	0	0	0	0	0	0
h	**Additional CDA Loans**	(4,000,000)	(5,350,000)	(2,600,000)	(4,160,000)	(2,600,000)	(2,500,000)	(2,370,000)	(2,300,000)	(167,542)	0	0
i	**Capital Projects**	(4,055,000)	(925,610)	(971,890)	(460,000)	(329,610)	(434,000)	(548,000)	(706,000)	(686,000)	(686,000)	(686,000)
j	**Subtotal Other (f+g+h+i)**	(8,055,000)	(5,631,610)	(2,927,890)	(2,370,000)	(2,479,610)	(2,484,000)	(2,468,000)	(1,979,000)	173,458	1,093,049	3,309,026
k	**Projected Increase (Decrease) to Fund Balance (e + j)**	**(7,033,923)**	**(5,535,920)**	**(3,502,361)**	**(2,185,457)**	**(2,373,639)**	**(2,459,540)**	**(2,861,331)**	**(2,756,560)**	**(967,002)**	**(262,131)**	**1,640,316**
l	**Total Adjustments -enc's, unrealized (gain)/loss**	**(712,362)**										
	ENDING AVAILABLE BALANCE (a+k+l)	**36,634,605**	**31,564,085**	**28,061,724**	**34,449,148**	**32,075,509**	**29,615,969**	**26,754,638**	**23,998,078**	**23,031,076**	**22,768,945**	**24,409,261**
	Minimum Reserve per policy	9,757,000	9,414,802	9,751,000	9,415,000	9,534,000	9,848,000	9,851,000	1,043,000	10,275,000	10,494,000	10,718,000
	ENDING BALANCE NET OF MINIMUM RESERVES	**26,877,605**	**22,010,085**	**18,310,724**	**25,034,148**	**22,541,509**	**19,767,969**	**16,903,638**	**22,955,078**	**12,756,076**	**12,274,945**	**13,691,261**

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	REVISED PROJECTED	JANUARY PROJECTION		PROPOSED		MAY PROJECTION					
	2008-09	2009-10	2010-11	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
REVENUE:											
TAXES:											
Property (Current)	16,517,000	16,764,800	16,932,400	16,764,800	16,932,400	17,271,000	17,789,100	18,322,800	18,872,500	19,438,700	20,021,900
Prop Tax in Lieu of VLF	2,152,000	2,184,300	2,206,100	2,184,300	2,206,100	2,250,200	2,317,700	2,387,200	2,458,800	2,532,600	2,608,600
Property (other)	253,000	253,000	255,500	253,000	255,500	260,600	265,800	271,100	276,500	282,000	287,600
ERAF	0	0	0	0	0	0	0	0	0	0	0
Franchise Fees	1,000,000	1,000,000	1,010,000	1,000,000	1,000,000	1,020,000	1,040,400	1,061,210	1,093,050	1,125,840	1,159,620
Sales & Use (@ .75%)	1,750,000	1,697,500	1,748,430	1,650,000	1,699,500	1,784,480	1,873,700	1,929,910	1,987,810	2,047,440	2,108,860
In Lieu Sales Tax (Triple Flip)	600,000	582,000	599,460	550,000	566,500	594,830	624,570	637,060	668,910	688,980	709,650
Public Safety Aug. (Prop.172)	125,000	118,750	119,940	118,750	119,940	121,140	123,560	126,030	129,810	133,700	137,710
Real Property Transfer	150,000	150,000	151,500	150,000	151,500	154,530	159,170	163,950	168,870	173,940	179,160
Transient Occupancy	8,860,000	9,021,000	9,291,630	8,860,000	9,000,000	9,450,000	9,922,500	10,220,180	10,526,790	10,842,590	11,167,870
	31,407,000	31,771,350	32,314,960	31,530,850	31,931,440	32,906,780	34,116,500	35,119,440	36,183,040	37,265,790	38,380,970
OTHER:											
Licenses & Permits	669,000	669,000	669,000	650,500	650,500	657,010	663,580	663,580	663,580	663,580	663,580
Fines & Fees	412,000	412,000	412,000	401,000	401,000	401,000	421,050	421,050	421,050	442,100	442,100
Use of Money & Property	1,442,000	1,133,000	1,104,700	1,133,000	1,104,700	1,122,600	1,036,600	936,400	839,900	806,100	796,900
Charges for Services	1,662,500	1,662,500	1,662,500	1,721,900	1,721,900	1,721,900	1,808,000	1,808,000	1,808,000	1,898,400	1,898,400
Charges for Services (Rec)	1,108,000	1,100,000	1,100,000	1,082,000	1,082,000	1,103,640	1,125,710	1,148,220	1,171,180	1,194,600	1,218,490
Vehicle-in-Lieu (at .65% rate)	80,000	72,000	73,440	72,000	73,440	74,910	76,410	77,940	79,500	81,090	82,710
Other Intergovernmental	96,900	96,900	97,870	112,900	112,900	114,030	115,170	116,320	117,480	118,650	119,840
Other Revenue	67,000	69,010	71,080	83,000	83,000	85,490	88,050	90,690	93,410	96,210	99,100
Reimbursements	672,280	672,280	672,280	697,900	717,400	717,400	717,400	717,400	717,400	717,400	717,400
Other Sources	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Total Other	6,269,680	5,946,690	5,922,870	6,014,200	6,006,840	6,057,980	6,111,970	6,039,600	5,971,500	6,078,130	6,098,520
Operating Revenues	37,676,680	37,718,040	38,237,830	37,545,050	37,938,280	38,964,760	40,228,470	41,159,040	42,154,540	43,343,920	44,479,490
One Time Rev/Loan repay	0	0	0	2,250,000	450,000	450,000	450,000	1,027,000	1,027,000	1,779,049	3,995,026
Total Revenue	**37,676,680**	**37,718,040**	**38,237,830**	**39,795,050**	**38,388,280**	**39,414,760**	**40,678,470**	**42,186,040**	**43,181,540**	**45,122,969**	**48,474,516**

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	REVISED PROJECTED	JANUARY PROJECTION		PROPOSED		MAY PROJECTION					
	2008-09	2009-10	2010-11	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Subtotal All Dept/Div											
Operating Expenditures											
Personnel	*24,978,720*	25,629,910	26,527,100	*25,861,050*	*26,066,844*	*27,370,100*	*28,738,700*	*29,744,700*	*30,785,900*	*31,863,200*	*32,978,600*
Non-Personnel	*8,227,305*	8,269,440	8,476,200	*7,849,851*	*7,876,465*	*8,073,200*	*8,275,100*	*8,481,900*	*8,694,100*	*8,911,900*	*9,134,600*
Operating Expenditures	**33,206,023**	**33,899,350**	**35,003,300**	**33,710,899**	**33,943,306**	**35,443,300**	**37,013,800**	**38,226,600**	**39,480,000**	**40,775,100**	**42,113,200**
Operating Transfers											
To Insurance	700,000	805,000	833,000	700,000	700,000	725,000	750,000	776,000	803,000	831,000	860,000
To Work Comp Fund	600,000	618,000	637,000	0	0	0	0	0	0	0	0
Loan To Storm Drain (op/cap)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	500,000	500,000	500,000	500,000	500,000	500,000
To Solid Waste & Recycling	466,000	480,000	494,000	480,000	494,000	509,000	524,000	540,000	556,000	573,000	590,000
To Vehicle/Equip Replc	683,580	820,000	845,000	820,000	845,000	870,000	896,000	923,000	951,000	980,000	1,009,000
Operating Transfers	**3,449,580**	**3,723,000**	**3,809,000**	**3,000,000**	**3,039,000**	**2,604,000**	**2,670,001**	**2,739,000**	**2,810,000**	**2,884,000**	**2,959,000**

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	REVISED PROJECTED	JANUARY PROJECTION		PROPOSED		MAY PROJECTION					
	2008-09	2009-10	2010-11	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Revenue and Expenditure Growth											
		FY 10	FY 11			FY 12	FY 13	FY 14	FY 15	FY 16	FY 17
Property (Current)		**1.50%**	**1.00%**			2.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Property (other)		0.00%	1.00%			2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Franchise		0.00%	1.00%	As Proposed in		2.00%	2.00%	2.00%	3.00%	3.00%	3.00%
Sales & Use		-3.00%	3.00%	FY 2009-10 and		5.00%	5.00%	3.00%	3.00%	3.00%	3.00%
Triple Flip Sales Tax		-3.00%	3.00%	FY 2010-11		5.00%	5.00%	2.00%	5.00%	3.00%	3.00%
Sales & Use (Prop. 172)		-5.00%	1.00%	Financial Plan		1.00%	2.00%	2.00%	3.00%	3.00%	3.00%
Real Property Transfer		0.00%	1.00%			2.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Transient Occupancy		-3.00%	3.00%			5.00%	5.00%	3.00%	3.00%	3.00%	3.00%
OTHER:											
Licenses & Permits		0.00%	0.00%			**1.00%**	**1.00%**	0.00%	0.00%	0.00%	0.00%
Fines and Penalties		0.00%	0.00%			0.00%	**5.00%**	0.00%	0.00%	**5.00%**	0.00%
Investment **Rate of Return**		3.00%	3.50%			3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Charges for Services		0.00%	0.00%			0.00%	**5.00%**	0.00%	0.00%	**5.00%**	0.00%
Vehicle-in-Lieu Fee		**-10.00%**	2.00%			2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Other Intergovernmental		0.00%	2.00%			2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Other Revenue		0.00%	1.00%			1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Reimbursements		3.00%	3.00%	As Proposed in		3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Other Sources		0.00%	0.00%	FY 2009-10 and		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Personnel misc		**3.00%**	**3.50%**	FY 2010-11		**5.00%**	**5.00%**	**3.50%**	**3.50%**	**3.50%**	**3.50%**
Personnel safety		**3.00%**	**3.50%**	Financial Plan		**5.00%**	**5.00%**	**3.50%**	**3.50%**	**3.50%**	**3.50%**
Non-Personnel		2.50%	2.50%			2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
TRANSFERS (insurance)		**15.00%**	3.50%			3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
TRANSFERS (W/C)		3.50%	3.50%			3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
TRANSFERS (Loan to SD)						Based on Storm Drain Fund projected funding and project needs					
TRANSFERS (solid waste)		3.00%	3.00%			3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
TRANSFERS (VER fund)		**20.00%**	3.00%			3.00%	3.00%	3.00%	3.00%	3.00%	3.00%