MINUTES OF THE

SPECIAL MEETING OF THE CORONADO FINANCING AUTHORITY

CITY HALL COUNCIL CHAMBER
1825 STRAND WAY
CORONADO, CALIFORNIA
TUESDAY, MARCH 21, 2000, 5:00 P.M.

The Regular Meeting of the Coronado Financing Authority was held at 5:32 p.m., in the Coronado City Council Chamber.

1. ROLL CALL:

Present: Authority Members Patty Schmidt (CDA) and Al Ovrom (City) and Sondi Arndt (School District)

Absent: None

Also Present: Authority Secretary

2. MINUTES: The minutes of the Regular meeting of February 1, 2000, a copy having been delivered to each member of the Coronado Financing Authority prior to the meeting, were approved as submitted and the reading waived.

MSUC Motion of Ovrom, seconded by Arndt, to approve the minutes was carried, all voting Aye.

3. COMMUNICATIONS - ORAL: None.

4. AUTHORITY BUSINESS:

4a. Approval Of A Resolution Of The Coronado Financing Authority Approving The Forms Of An Indenture Of Trust, A Bond Purchase Contract, And An Official Statement And Authorizing The Execution Of The Purchase Contract Relating to The Issuance Of The Agency's Tax Allocation Bonds And Apoproving Certain Actions In Connection Therewith.

The Coronado Financing Authority members unanimously adopted A RESOLUTION OF THE CORONADO FINANCING AUTHORITY A RESOLUTION OF THE CORONADO FINANCING AUTHORITY APPROVING THE FORMS OF AN INDENTURE OF TRUST, A BOND PURCHASE CONTRACT, AND AN OFFICIAL

STATEMENT AND AUTHORIZING THE EXECUTION OF THE PURCHASE CONTRACT RELATING TO THE ISSUANCE OF THE AGENCY'S TAX ALLOCATION BONDS AND APOPROVING CERTAIN ACTIONS IN CONNECTION THEREWITH (CORONADO COMMUNITY DEVELOPMENT PROJECT). **The Resolution was read by title, the reading in its entirety unanimously waived and adopted by the Authority as Resolution No. CFA-14.**

5. <u>ADJOURNMENT.</u> The meeting adjourned at 5:34 p.m.

Approved_____
Chair

Attest:

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Authority Secretary